

**Appleford Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	19415.00	25974.40				BALANCE B/F AGREES
2	Annual precept	20000.00	22000.00	2000.00	10%	No	
3	Total other receipts	6878.00	2707.52	-4170.48	61%	Yes	
4	Staff Costs	5531.00	4195.53	-1335.47	24%	Yes	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	14787.00	18685.47	3898.47	26%	Yes	
7	Balances carried forward	25974.40	27800.92	1826.52	7%	No	
8	Total Cash and Short Term Investments	25974.40	27800.92	1826.52	7%	No	
9	Total Fixed Assets and Long Term Investments	261270.00	265449.09	4179.09	2%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)