

**Appleford-on-Thames Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	25974	24637				BALANCE B/F AGREES
2	Annual precept	22000	24000	2000	9%	No	
3	Total other receipts	5208	8011	2804	54%	Yes	Staff cost of employment of village hall manager reimbursed in full by Village Hall (£2957.10)
4	Staff Costs	4718	10305	5587	118%	Yes	Additional staff costs of Village Hall Manager and new clerk, with purchase of IT equipment and training.
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	23827	18474	-5353	22%	Yes	24/25 payments included one-off outlay £6213.62 for traffic calming measures.
7	Balances carried forward	24637	27870	3232	13%	No	
8	Total Cash and Short Term Investments	24637	27870	3232	13%	No	
9	Total Fixed Assets and Long Term Investments	265689	266149	459	0%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)